State	2011 Counts*	2010 Counts
Alabama	428	675
Alaska	680	658
Arizona	3968	3649
Arkansas	421	405
California	9066	8897
Colorado	1707	1566
Connecticut	498	366
Delaware	153	137
Dist of Columbia	52	71
Florida	8607	7970
Georgia	3692	3245
Hawaii	315	292
Idaho	1461	1036
Illinois	607	550
Indiana	1084	616
Iowa	1612	1333
Kansas	163	159
Kentucky	250	210
Louisiana	811	496
Maine	472	393
Maryland	779	627
Massachusetts	993	913
Michigan	1366	852
Minnesota	731	337
Mississippi	84	69
Missouri	1268	1039
Montana	414	267
Nebraska	312	304
Nevada	925	839
New Hampshire	397	297
New Jersey	978	933
New Mexico	590	296
New York	1525	1412
North Carolina	3474	2578
North Dakota	286	128
Ohio	2615	1546
Oklahoma	996	714
Oregon	1725	1055
Pennsylvania	1527	1336
Rhode Island	226	118
South Carolina	1384	1059
Tennessee	2004	1076
Texas	20728	15700
Utah	1146	1064
Virginia	866	576
Washington	2740	1585
West Virginia	126	38
Wisconsin	1311	605
Wyoming	121	72
Total	87,684	70,159

Advanced Seller Data Services

www.notesellerlist.com

800-992-4536

* Data available as of 1/20/2012 Many rural counties have 4 to 12 week reporting latency between recording date and when the record is publicly available

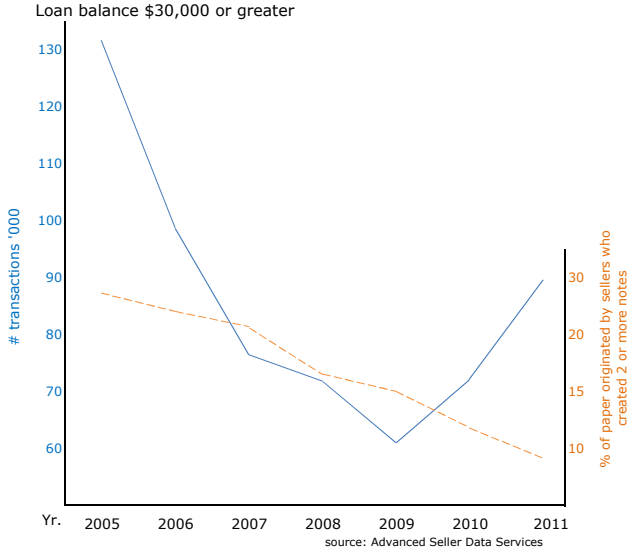
Total Counts should increase 5-7% as November and December records are received from late reporting counties

1604 Counties reporting

Criteria for counts:

First Position or Wrap seller carry-back loans

Loan balance $30,000 or greater



Observations about market

The number of seller carry-back loans grew 15% in 2010 and will exceed an additional 25% growth rate in 2011

The first 3 week of January 2012 pulled 5758 records vs. 4026 for the same period in 2011. A 40% increase in notes created.

Rehabbers and developers were a major producer of notes through 2007 as indicated by sellers who created more than one note (Over 20% of all notes created)

The current market is dominated by individual sellers who create only one note. (Over 90% of market in 2011)